

BILL SUMMARY
1st Session of the 52nd Legislature

Bill No.:	SB 306
Version:	CCS (1943)
Author:	Representative Jordan/ Senator Leftwich
Date:	May 8, 2009
Impact:	\$0

Bill Summary

Fiscal Summary

Fiscal Analyst: Terry McKenna

The CCS for SB 306 provides that any entity that issues building permits shall, before issuance of residential building permit, obtain a certificate of insurance from the appropriate insurer that the contractor has general liability insurance in an amount required by other construction trade contractors licensed by the Construction Industries Board and that the contractor has workers compensation insurance or an exemption verification. This provision shall not apply to a person or persons performing the remodeling to the person's own existing single-family or duplex structure on their own property, unless the modifications are being subcontracted, in which case the subcontractor shall meet the requirements set forth in this section. If an entity should require a contractor to register in order to monitor insurance verifications, the registration fee shall not exceed the fee assessed by the municipality for other construction trade contractors licensed by the Construction Industries Board.

Fiscal Analysis

The Construction Industries Board advises that in its present form the CCS for SB 306 has no impact on state revenues or resources.

Long Term Fiscal Considerations

None

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director